

Abstract

Voluntary Disclosures represents an episode in the development of the financial reporting function and was approved by the management of economic units as a result of the pressures of users of accounting information in light of a competitive economic environment that requires reducing the information gap between management and users in order to ensure the achievement of sustainable performance to evaluate the efforts of the management of economic units and their ability to achieve strategic goals and create an advantage. Sustainable information.

The main objective of the research is to identify and measure the influence relationship between voluntary accounting disclosure and governance of sustainable institutional performance. To achieve the research objectives, the researcher adopted multiple models to measure the relationship between voluntary disclosure as an independent variable and governance of sustainable performance as a dependent variable and examined the influence relationship for a sample of companies listed on the Iraqi Stock Exchange in its sector. Various models, including the Francis model and the ESG model for measuring voluntary accounting disclosure, and the sustainable balanced score card for measuring sustainable institutional performance and analyzing governance requirements for sustainable performance.

The research reached many conclusions, the most important of which is that optional accounting disclosures provide financial analysts with the information they need when building predictive models. Since building predictive models requires taking into account conditions of economic uncertainty, such as environmental risks, the expansion of accounting disclosures will provide a good opportunity to build these models.

The research recommends a set of recommendations, the most important of which is activating the role of professional organizations that regulate the accounting profession in Iraq with regard to developing accounting disclosure tools and mechanisms, of which voluntary disclosure is one of them, which allows for the development and renewal of the reporting function in the financial reports of accounting units.